

Zimbabwe losing US\$1.8 billion annually through corruption

News Ghana By Xinhua

September 28, 2021



Zimbabwe Anti-Corruption Commission (ZACC) chairperson Loice Matanda-Moyo on Monday said that the country is losing about 1.8 billion U.S. dollars each year through corruption.

Addressing a workshop on whistle-blower protection, Matanda-Moyo called for a whistle-blower protection framework to protect those who expose corruption.

“Zimbabwe loses about 1.8 billion U.S. dollars annually due to corruption, bleeding the economy of revenue meant to promote sustainable socio-economic development and the betterment of the livelihoods of all Zimbabweans,” she was quoted by her organization saying.

Matanda-Moyo said without whistle-blower protection, people were reluctant to expose corruption and speak out against perpetrators.

Last week, she urged those with ill-gotten wealth to return it, promising them that they would be granted amnesty from prosecution.

<https://newsghana.com.gh/zimbabwe-losing-us1-8-billion-annually-through-corruption/?fbclid=IwAR16Uo4vTCgea-gtzkuHZVdbCuWCfjIFUsNDFPeE3cFMTh1gHDdKp6VdD0>

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